

Trinity Jubilee Foundation Annual Report 2018

President's Report – Rosemary Gibb

When the Trinity Jubilee Foundation was established in the year 2000, it was with the mandate to share our wealth with those who had so much less. The goal of the founding members was to raise \$250,000. At that time, the interest rate was 4% and if this goal was successfully met, TJF would be earning \$10,000 in interest per year which could be given out as awards while maintaining the principal.

At the beginning of 2018, the TJF Capital Account was \$105,000. Due to a generous bequest from the estate of Jane McKeague this year, we reached our \$250,000 goal. However, interest rates are no longer as high as 4% and TJF has been giving awards higher than \$10,000 per year. So we will continue to accept donations to support the very important work being done by the charities who seek our help.

In 2018 we were pleased to welcome Mary Heather White, Bill Davies and Kathryn Young-Davies to the Board of Directors. Joining in 2019 will be Mark Cuddy. Continuing members are Dave Gibb, Irene Savage and Gloria Sorge. As per the TJF bylaws, a board member must retire after 6 consecutive years. Thus Rosemary Gibb must leave the board for at least one year, leaving the position of President vacant. Mary Heather White and Gloria Sorge have agreed to be Co-Presidents for at least the coming year. Bill Davies will assume the role of Secretary.

The generous support of the Trinity congregation allowed TJF to fund the following three programs in 2018:

(1) **EcoEquitable**

Received \$5000 in funding to enable the purchase and installation of industrial sewing equipment. EcoEquitable is based in Ottawa and provides a bridge to social and economic integration for people in need, especially immigrant women, through training programs in sewing, all the while greening our community by diverting textiles from landfills. TJF supported EcoEquitable in 2015, 2016 and 2017.

(2) **Inter Pares**

Received \$5000 in funding for the Likhaan Center for Women's Health in the Philippines. Likhaan is a women's health organization operating family planning clinics in poor and marginalized communities in metropolitan Manila. TJF supported Inter Pares in 2004, 2014, 2015, 2016 and 2017. The Government of Canada matched contributions by a factor of 4:1.

(3) **WaterAid Canada**

Received \$5000 in funding for the Deliver Life Project in rural Tanzania which is now in the second year of a four year program designed to assist more than 100,000 families through clinics, supply schemes and training. TJF supported WaterAid Canada in 2017 for a project in Kenya, Uganda and Ethiopia. The Government of Canada matched contributions by a factor of 6:1.

The proposed \$15,000 allocation to these three charities resulted in \$65,000 in total funding after taking into account the matching \$50,000 contribution from the Government of Canada.

This funding will promote increased self-sufficiency and improved health for the people supported by these charities.

Statement of Operations – January 1, 2018 - December 31, 2018

ACTIVE ACCOUNT

Revenues from 2018

Donations	\$ 5,308.60
Investment Interest	\$ 2,251.50
Transfer from Capital Account	\$ 5,000.00
Bank Account Interest	\$ 0.00
Fundraising Concert	\$ 0.00
Bequests	\$138,000.00

Total Revenues 2018 \$150,560.10

Expenditures from 2018

Awards (5)	\$15,000.00
Bank Account Fees	\$ 17.00
Fundraising Costs	\$ 0.00
Administration Costs	\$ 231.78
Transfer to Capital Account	\$138,000.00

Total Expenditures \$153,248.78

Active Account Summary

Balance on December 31, 2017	\$18,493.14
Total Revenue 2018	\$150,560.10
Total Expenditures 2018	\$153,248.78
Balance on December 31, 2018	\$15,804.46

CAPITAL FUND ACCOUNT

Capital Fund Account Activity

January 23 - \$65,250.00 investment matures and reinvested for 17 months – all interest placed in the Active Account.

February 13 - \$45,000.00 investment matures - \$35,000.00 reinvested for 17 months - \$5,000.00 reinvested for one year – the remaining \$5,000.00 and interest accrued placed in the Active Account.

July 05 - a bequest of \$138,000.00 was received from the Jane McKeague estate – placed in a 110 day investment

November 13 - \$88,000.00 reinvested for 12 months and accrued interest placed in the Active Account - \$50,000.00 reinvested for 110 days and accrued interest placed in the Active Account.

All current investments are with Alterna Bank:

\$5,000.00 invested in a 12-months term deposit @1.25% maturing February 13, 2019 (principal and interest to be placed in Active Account upon maturity)

\$50,000.00 invested in a 110-days term deposit @2.20% maturing March 3, 2019 (for investment in a Socially Responsible Fund)

\$65,250.00 invested in a 17-months term deposit @1.95% maturing June 23, 2019

\$35,000.00 invested in a 17-months term deposit @1.95% maturing July 13, 2019

\$88,000.00 invested in a 12-months term deposit @3.00% maturing November 13, 2019

Balance on December 31, 2018 - **\$243,250.00**

Competitive term deposit interest rates currently available through Alterna Bank include the following:

88 days @ 2.20%
12 months @2.75%
18 months @3.05%
30 months @3.15%
60 months @ 3.40%

David Gibb - Treasurer

PROJECTS SUPPORTED

2001

- * \$7,000- Co-op. Dev. Fndn of Canada (CDF)- for farmers' co-op in El Salvador.
- * \$5,085- WaterCan- to assist development of well and water system in Uganda

2002

- * \$15,000- Habitat for Humanity – to assist building a house for an Ottawa family.

2003

- * \$7,185- CDF - to assist Home Care-Givers in Soweto to provide care to AIDS victims.
- * \$10,000- Cause Canada – rehab of war-affected women and children in Sierra Leone.

2004

- * \$10,000- Inter Pares – to help staff and operate health clinics in the slums of Manila.

2005

- * \$10,520- CDF - to continue assisting the Soweto Home Care-Givers Co-operative.
- * \$3,000- to assist the Multifaith Housing Initiative (Ottawa) (MFHI) to acquire condos.

2006

- * \$5,542- WaterCan – to provide sanitation system for a school in Ethiopia.

2007

- * \$10,500- Cause Canada – to help disadvantaged children in Sierra Leone.
- * \$5,000- CanHave - to help provide vocational schooling for AIDS orphans in Uganda.

2008

- * \$6,000- Cause Canada – to assist the school development program in Sierra Leone.
- * \$2,500- CanHave- to further assist equipping the vocational school in Uganda.
- * \$1,250- TEMBO- to assist in the construction of a guest house in Tanzania.
- * \$350- United Church of Canada – for the Myanmar cyclone relief fund.

2009

- * \$10,400- Cause Canada – to assist building a new school in Sulamania, Sierra Leone.
- * \$1,500- TEMBO – to assist with its development program in Tanzania.

2010

- * \$9,370- Cause Canada – to further assist the school project in Sierra Leone.
- * \$4,000- Arctic Children and Youth Foundation - to assist with a youth program.

2011

- * \$8,500- Cause Canada – continued assistance with the school in Sierra Leone.
- * \$2,000- MFHI (Ottawa) for site improvements at its apartment complex.

2012

- * \$5,000- Canadian Hunger Foundation – a water scheme in Northern Pakistan.
- * \$3,000- Cause Canada – an agriculture and food security program in Sierra Leone.

2013

- * \$4,550- CEYOHO - assisting victims of AIDS in Botswana.
- * \$3,000- TEMBO - assisting in building a library in Longido, Tanzania.
- * \$3,000- Cause Canada – birthing huts in Sierra Leone.

2014

- * \$6,350- WEIF – Office for microcredit loans to women in Pakistan.
- * \$10,000- Inter Pares – to train community health workers in the Philippines.
- * \$3,000- Cause Canada – infant nutrition program in Sierra Leone.

2015

- * \$10,000- Inter Pares - Women's health in Philippines.
- * \$3,000- EcoEquitable – Sewing for Jobs, Ottawa.
- * \$2,000- Cause Canada – Ebola prevention in Sierra Leone

2016

- * \$5,000 - EcoEquitable – Sewing for Jobs, Ottawa
- * \$5,000 - Inter Pares – Likhaan Centre for Women's Health, Philippines
- * \$5,000 – War Child – Education for Child Victims of War, South Sudan

2017

- * \$5,000 - Inter Pares – Likhaan Centre for Women's Health, Philippines
- * \$5,000 - EcoEquitable – Sewing for Jobs – Beginners' Program - Ottawa
- * \$3,000 – Care Canada – Healthy Moms, Healthy Babies Initiative - Malawi, Zimbabwe, Mozambique
- * \$1,000 – War Child – Education for children & youth affected by war – South Sudan
- * \$1,000 – WaterAid Canada – Clean Water for Schools Project – Kenya, Uganda, Ethiopia

2018

- * \$5000 – EcoEquitable – purchase and installation of industrial sewing equipment
- * \$5000 – Inter Pares - Likhaan Centre for Women's Health, Philippines
- * \$5000 – WaterAid Canada – Deliver Life Project in rural Tanzania