



Trinity Jubilee Foundation

1099 Maitland Avenue
Ottawa, ON. K2C 2B8

2011 ANNUAL REPORT



**MULTIFAITH
HOUSING
INITIATIVE**



**CAUSE
CANADA**

... I will build him a sure house ... 1 Samuel 2:35



Trinity Jubilee Foundation

**1099 Maitland Avenue
Ottawa, ON. K2C 2B8**

BOARD OF DIRECTORS 2011

**President, Linda Hearty
Vice President, Chris Humphrey
Treasurer, Bill Hamilton
Secretary, Mary Myles
Director, Barb Fraser
Director, Mary Heather White
Director, Stan Piechocinski**

**Cover Photos: Multifaith Housing Initiative project Blake House, Ottawa,
with permission of Multifaith Housing Initiative and Cause Canada KIDS
Sulamania School Project in Sierra Leone with permission of Cause Canada.**

Tenneh Mansaray is a beautiful seven-year-old little girl who lives in the village of Kabala in the Koinadugu District of northern Sierra Leone. She has faced many challenges in her short life and the challenges are sure to continue as she grows up in a country that is far from recovered from the devastation of a ten-year-long civil war. Still, Tenneh has a support system that gives her hope and which makes us very hopeful for her.

Tenneh lives with her aunt and twelve cousins. There is not a great deal of food to be shared amongst this large group. For many children in the developing world, successful learning is often compromised by hunger and difficulty concentrating. Tenneh and her fellow students participate in the school nutrition program, ensuring that they receive a hot breakfast and lunch. If you had asked Tenneh's mother what the future held in store for her, she might have answered that it was inevitable that she would marry at a young age and do whatever was necessary to support the children that she would bear soon after. Tenneh, however, tells us that her dream is to become an athlete. Through the work of a charitable organization called CAUSE Canada and the funding support of TJF and many others, Tenneh's dream may indeed come true – that she will complete her education and become a happy and productive member of her community, maybe even one who will effect great changes.

Tenneh's story is only one of many that could be told by the Trinity Jubilee Foundation since its inception in 2000. TJF began as a "dream" of a small group of Trinity folk to promote making a difference in our world by sharing our wealth to improve the well-being of some of the disadvantaged in society, in Canada and abroad. To date TJF has received donations of over \$109,000 for the Capital Fund, and at the same time has supported 20 projects both locally and internationally at about \$400,000, including CIDA matched funds. Most importantly, the dream to change peoples' lives in a positive way continues to be realized!

2011 has been another exciting year for TJF. Two projects were selected and successfully sponsored. The mission of the Ottawa Multifaith Housing Initiative is to provide affordable home space to encourage harmonious relations amongst tenants of diverse backgrounds and mobilize the resources of faith communities and others for these purposes. MHI believes that the most effective way to respond to the growing affordability crisis is to raise sufficient capital through donations and low interest loans to purchase existing lower cost rental units with the goal of maintaining them as affordable housing for lower income households. Our second project was to support the Sulimania School program through a donation to CAUSE Canada, an organization that helps many of the "Tennehs" and their families in Sierra Leone. This program provides breakfast, hot lunch, uniforms, shoes, books and school supplies to increase the quality of education at the schools, and allow teachers to upgrade their teaching skills and qualifications. Our "Growing Hope" dance and dessert auction held in Tait Hall on April 2, was enjoyed by many Trinity folk, family and friends and we were able to reach and even exceed our goal to support both projects.

I would like to thank the dedicated members of the Board who give their gift of time to work for a better world. A heartfelt thanks to Bill Hamilton who has served on the Foundation as a founding member and as our Treasurer for over ten years, and also to Mary Myles who has completed a six-year term as a Director, recently as our Secretary.

May God continue to bless the work of the Trinity Jubilee Foundation in the year ahead as we strive to make even a small difference in God's world. In the months to come may we remember the words of Matthew: *"For where your treasure is, there will your heart be also."*

On behalf of the Board of TJF, thank you for your support and prayers. May the spirit of your giving be returned in blessings to you and your families.

Sincerely,

Linda Hearty, President

TREASURER'S REPORT

In 2011 the Foundation had total revenues of \$18,710: \$250 for the Capital Fund, \$9,450 for the Active Ministering Fund, \$1,609 from the dance/auction fundraiser, and \$7,401 interest and dividends on investments of Capital Funds.

Expenditures for the year totalled \$12,607, the major part of which was grants: \$8,500 to Cause Canada in continuing support of an education and development project in Sierra Leone; and \$2,000 to the Multifaith Housing Initiative in Ottawa. Expenses associated with fundraising of \$1,850 (\$1,250 in prepayment of 2012 expenses), together with administration costs of \$257, resulted in a year-end surplus of \$6,103.

The addition of \$250 raised the total of designated donations to the Capital Fund to \$109,322. The decline in market values in 2007 and 2008 resulted in a loss of invested Capital Funds of \$6,795 and the Foundation undertook to retain earnings on investments, as possible, to restore the Capital Fund to the full amount of designated donations. Earnings of \$3,337 this year has brought total investments, at year end, to \$106,867. Accrued earnings in 2012 should fully restore the investment fund to the amount of designated capital donations. The Foundation continues to encourage donations to the Capital Fund so that annual earnings may be increased for support of future activities.

Regarding support for current work, *the Foundation reiterates, particularly for new members, that it is not a competitor for the support of Trinity and its local programs, nor of the M. & S. fund. T.J.F. IS A CALL FROM BEYOND!!!* It is our own charity through which **members can contribute beyond their regular church givings** and fulfill the Jubilee undertaking of a "regular distribution of wealth" to give a hand-up to some of the truly disadvantaged of the world.

Gifts through the T.J.F. for work abroad have practical advantages as follows:

- a) T.J.F. funds can be multiplied 3 or 4 times over, and sometimes more, when granted to agencies that can access international development multiplier funds;
- b) those funds are managed by experienced professionals;
- c) Canadian dollars "go a lot further" in terms of purchasing power in most developing country economies;
- d) the funds can be directed to specific projects whose progress and results can be monitored and reported back.

The Foundation appreciates the encouragement and support of the Supporting Members (i.e. the current members and adherents of Trinity United Church), and welcomes any comments or questions about how it may be used to serve their interests in meeting the Jubilee challenge.

TRINITY JUBILEE FOUNDATION
 STATEMENT OF OPERATIONS
 For the Year Ending December 31, 2011

RECEIPTS

Donations		
- Active Ministering Fund	\$9,450	
- Capital Fund*	<u>250</u>	\$9,700
Dance/Auction Receipts		1,609
Accrued Interest & Dividends		<u>7,401</u>
TOTAL RECEIPTS		<u>\$18,710</u>

EXPENSES

Grants:		\$10,500
- Cause Canada	\$ 8,500	
- Multifaith Housing Initiative	<u>2,000</u>	
Administration		200
Fundraising Expenses		600
Contract – Entertainment		1,250
Reporting Fee		30
Service Charges		<u>27</u>
TOTAL EXPENSES		<u>\$12,607</u>

NET REVENUE		<u>\$ 6,103</u>
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BALANCE SHEET AS AT DECEMBER 31, 2011

	Active Ministering Fund	Capital Fund	Totals
<u>ASSETS</u>			
Cash	\$ 3,779	--	\$3,779
Investment (Capital Funds)	--	\$103,530	103,530
Accrued Interest	--	3,337	3,337
Total Assets:	<u>\$3,779</u>	<u>\$106,867</u>	<u>\$110,646</u>
<u>FUND BALANCES</u>			
Balance beginning of year	\$1,053	\$107,513	\$108,566
Funds Transfer to Operations	--	(4,023)	(4,023)
Net Revenue/year	<u>2,726</u>	<u>3,377</u>	<u>6,103</u>
BALANCE YEAR END	<u>\$3,779</u>	<u>\$106,867</u>	<u>\$110,646</u>

* Total Capital Funds donated to December 31, 2011: \$109,322

Wm. Hamilton, Treasurer.

OPTIONS OPEN TO CONTRIBUTORS

Anyone who wishes to donate to the Active Ministering Fund or the Capital Fund has a number of options to make a gift either immediately or upon death. The following is a summary of the options.

Cash Donation: This continues to be the most common form of giving to most charities. The Foundation does prefer to receive gifts by cheque in lieu of cash donations for reasons of security.

Other Property: Other than money, a donor may choose to donate marketable securities, valuable art, investment, real estate or other property. Generally, the Foundation will issue a tax receipt for the fair market value of the donated property, but there are exceptions for which any prospective donor should obtain expert advice.

Bequest under Will: A gift may be made upon death by specifying a bequest to the Foundation in the will of the donor.

RSP/RIF: The remaining capital value upon death of the beneficiary of a registered income fund may be donated by naming the Foundation as the designated beneficiary of the fund.

Life Insurance: The donor who wishes to make a gift on his/her death may purchase a life insurance policy with charity named as both the owner and beneficiary. Under this arrangement, the purchaser receives a tax receipt every year in which he/she pays the premium. Alternatively, the charity may be named in the policy as the sole beneficiary; in which case the trustee of the donor receives a tax receipt for the death benefit paid to the charity for inclusion in the donor's terminal tax return.

Charitable Gift Annuity: A donor may make a capital contribution to a charity upon his or her death by purchasing an annuity which will pay a specified amount to the purchaser during his/her life-time. The tax receipt for a portion of the purchase price is issued in the year of purchase. A closely related form of gift is the charitable remainder trust which is available for any major deferred capital gift. It permits the donor to utilize both the property and any income it generates during his/her life-time.

Endowment Fund: Another recognized vehicle for giving is an endowment with income flowing to the charity either during the donor's life-time or following the donor's death if established by his/her will.

All of these methods for charitable giving receive favourable treatment under the Income Tax Act. If the reader wishes more information on any of these methods, please speak to any of the Foundation directors.

GRANTS - DONEES - PROJECTS SUPPORTED

2001

- \$7,000 - CDF* - to help redevelop a farmers' co-operative in El Salvador.
- \$5,085 - WaterCan - to assist development of a well and water system in Uganda.

2002

- \$15,000 - Habitat for Humanity - to assist building a house for an Ottawa family.

2003

- \$7,185 - CDF* - to assist the Home Care-Givers Co-operative in Soweto to provide palliative care to AIDS victims.
- \$10,000 - Cause Canada – rehab of war-affected women and children in Sierra Leone

2004

- \$10,000 - Inter Pares - to help staff and operate health clinics in the slums of Manila

2005

- \$10,520 - CDF* - to continue assisting the Soweto Home Care-Givers Co-operative.
- \$3,000 - to assist the Multifaith Housing Initiative (Ottawa) to acquire condos for rent by some members of the low income community in Ottawa.

2006

- \$5,542 - WaterCan - to provide clean water and sanitation system for a school in Ethiopia.

2007

- \$10,500 - Cause Canada - to help provide schooling, health and nutrition programs, and community development support for disadvantaged children in Sierra Leone.
- \$5,000 - CanHave to help provide vocational schooling for AIDS orphans in Uganda

2008

- \$6,000 - Cause Canada - to assist the school/development program in Sierra Leone
- \$2,500 - CanHave - to further assist equipping the vocational school in Uganda.
- \$1,250 - TEMBO - to assist in the construction of a Guest House in Tanzania.
- \$350 - United Church of Canada - for the Myanmar cyclone relief fund.

2009

\$10,400 - Cause Canada - to assist development of a new school and community development program in Sulamania, Sierra Leone.
\$1,500 - TEMBO - to assist with its development program in Tanzania.

2010

\$9,370 - Cause Canada - to further assist the school project in Sierra Leone.
\$4,000 - ACYF** - to assist its youth education and training program.

2011

\$8,500 - Cause Canada - continued assistance with the school in Sierra Leone.
\$2,000 - MFHI (Ottawa) *** - for site improvements at its apartment complex.

Total Trinity Jubilee Foundation Project Support 2000 – 2011 -- \$134,702

Total Project Support including CIDA matched funds – at approx. 4:1 (est) \$400,000

* Co-operative Development Foundation of Canada.

** Arctic Children and Youth Foundation.

*** Multifaith Housing Initiative (Ottawa)